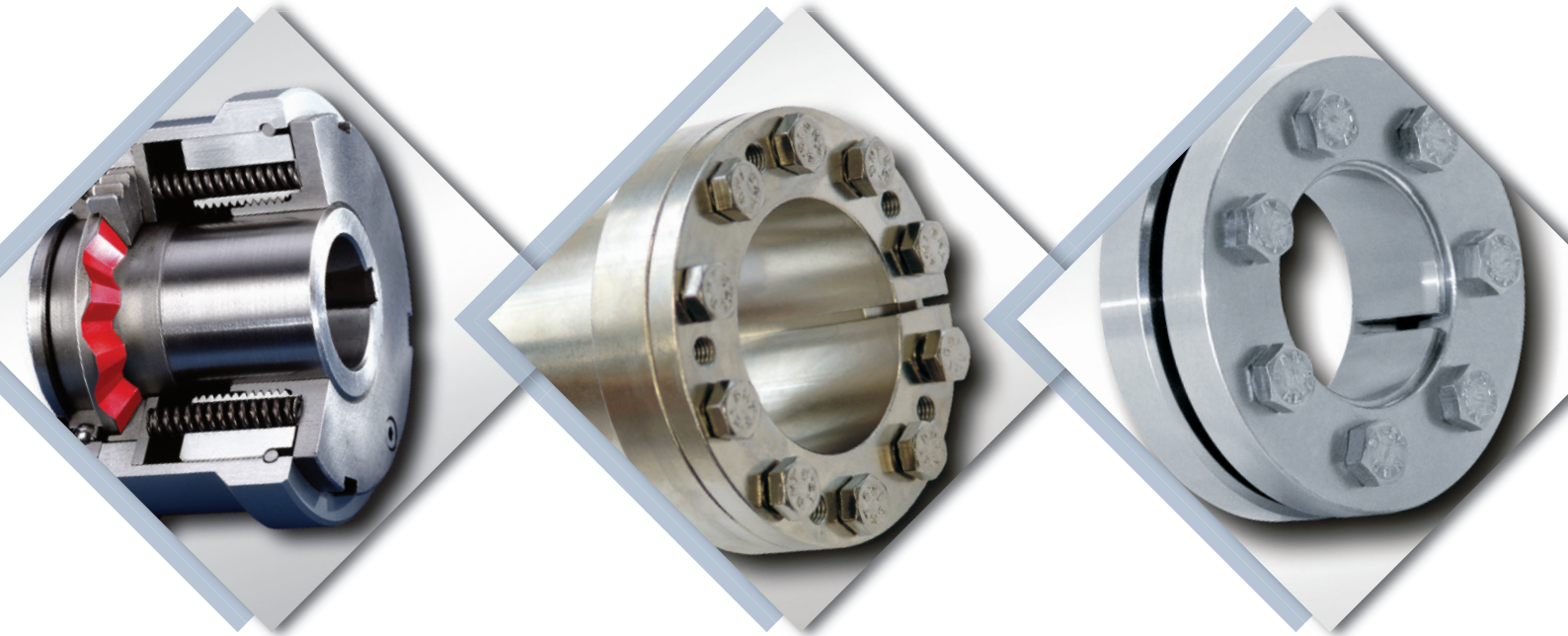


# Next stop Down Under



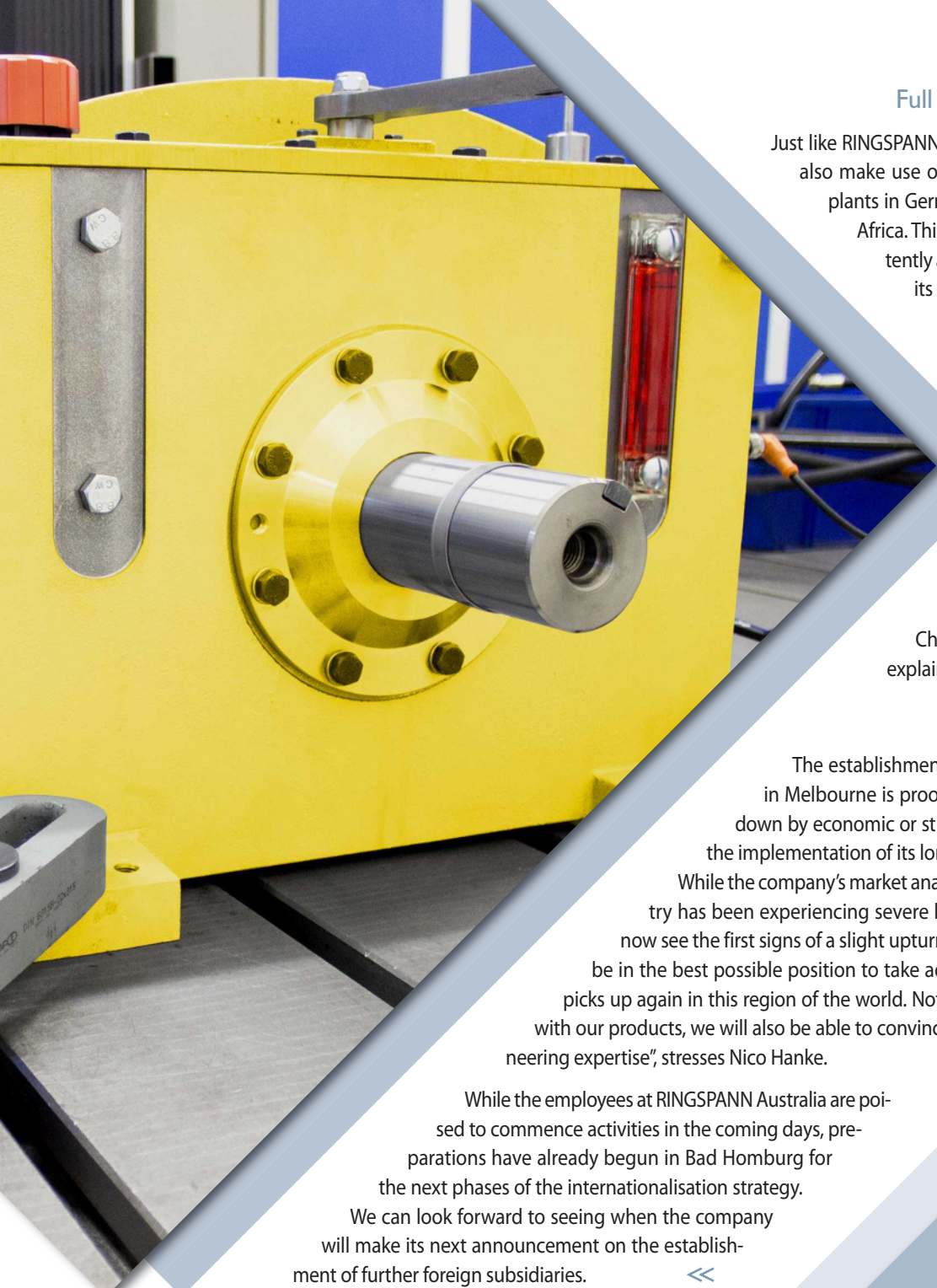
**RINGSPANN is pursuing its globalisation plans at a breath-taking pace. Just a few weeks after the new branch in Singapore commenced activities, the company is announcing the establishment of its 14th international subsidiary RINGSPANN Australia. The German one-stop supplier of power transmission components, precision clamping fixtures and mechanical cable systems is thus intensifying its presence in the markets Down Under. From Melbourne, the company will especially focus on its mining and gear manufacturing customers in Australia, New Zealand and Papua New Guinea.**

“Our strategy of internationalisation aims to establish RINGSPANN in all the important mechanical engineering regions of the world as a one-stop supplier for high-quality drive technology components – and always with our own employees on site. The now completed founding of RINGSPANN Australia is yet another systematic step in this direction”, says Nico Hanke, RINGSPANN’s International Head of Sales. Down Under, the German manufacturer can more easily and more quickly reach customers primarily in the fields of mining technology and industrial gear manufacturing from its new location in Melbourne. The vast distances in and between Australia, New Zealand and Papua New Guinea may remain a logistical challenge; but in Nico Hanke’s eyes, the advantages of RINGSPANN moving much closer to the major suppliers of mining technology in this industrial region dominated by mining with what is now its 14th foreign subsidiary far outweigh any risk. “We particularly anticipate a significant upturn in our MRO business, since the large coal and ore mine operators are now metaphorically right at our front door”, states Hanke.

## Infobox

### RINGSPANN on all continents

For many years now, RINGSPANN has been single-mindedly pursuing a strategy of internationalisation. While the subsidiaries in France, Great Britain and the USA have existed for some time, additional companies in China, Benelux and India were added up until 2011. Further foreign subsidiaries in Sweden, South Africa and Italy followed from 2014 to 2016, and RINGSPANN Austria was founded in 2017. This year has seen - so far - RINGSPANN Singapore and RINGSPANN Australia take up operations. The corporate group currently consists of a total of 15 subsidiaries – 14 of which are abroad.



## Full access to international plants

Just like RINGSPANN Singapore, RINGSPANN Australia can also make use of all capacities of the manufacturing plants in Germany, Italy, the USA, China and South Africa. This ensures that Melbourne can competently and efficiently supply the customers in its large sales region south of the equator with freewheels, shaft-hub-connections, overload clutches, industrial brakes, clamping fixtures and push/pull cable systems from the RINGSPANN portfolio. "Due to similar technology focuses, our parent plant in Bad Homburg as well as our production sites near Johannesburg in South Africa and Tianjin in China will be taking on a key role here", explains Nico Hanke.

## Slight upturn in sight

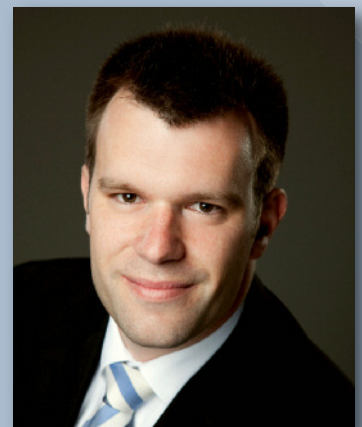
The establishment of another international subsidiary in Melbourne is proof that RINGSPANN cannot be slowed down by economic or structural crises of individual sectors in the implementation of its long-term internationalisation strategy. While the company's market analysts are aware that the mining industry has been experiencing severe hardship for a number of years, they now see the first signs of a slight upturn. "With RINGSPANN Australia, we will be in the best possible position to take advantage when the mining business picks up again in this region of the world. Not only will we then be on the ground with our products, we will also be able to convince thanks to our consulting and engineering expertise", stresses Nico Hanke.

While the employees at RINGSPANN Australia are poised to commence activities in the coming days, preparations have already begun in Bad Homburg for the next phases of the internationalisation strategy.

We can look forward to seeing when the company will make its next announcement on the establishment of further foreign subsidiaries. <<



**Seshan Ramaswamy**  
Managing Director  
of RINGSPANN Australia



**Nico Hanke**  
International Head of Sales  
of RINGSPANN